

## Funds to flee London

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[Funds to flee London as banker pressure backfires | News | The First Post.](#)

"Panic, panic! New measures to tackle bankers bonuses men London may lose hedge funds....."

I summarise.

But this is the old paradigm shouting during its death throes. Hedge funds have not proven they add value. Nor has investment banking. If we aren't world #1 in either we might have to do something socially useful.

So let's get over this; let's not worry if we slip in the rankings; let's be delighted this reduces the uncertainty in our economy which has cost us all so dear; let's go and do real things.