

Deloitte's "ludicrous" analysis of "aberrant year"

Published: January 13, 2026, 11:30 am

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FT comment on the Deloitte's report on tax avoidance:

The report on corporate tax avoidance - prepared by Deloitte, the accounting firm - calculated its £2bn maximum figure by analysing the financial results for last year for 50 of Britain's biggest businesses.

But Richard Murphy, author of a report last year which put avoidance at more than £10bn, said it was "ludicrous" for Deloitte to base its sample on an "aberrant year" of "enormous shocks to the financial system".

That about sums it up.