

To Jersey and Guernsey, an apology

Published: January 15, 2026, 3:00 am

I think I owe Jersey and Guernsey an apology. I've been predicting [both will go bust](#) for a number of years. It seems though that Cayman is [trying to beat them to it](#).

But don't worry all you Channel Islanders. I may have got the ordering wrong, but the substance remains the same. The reality is you are running unsustainable budgets. Like Cayman that will be what breaks you. That, and your dependence upon a dying industry.