

## Now it is time to stop Irish abuse

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[FT.com / Companies / Insurance - Willis latest to leave low-tax Bermuda.](#)

**Willis**, the world's third-largest insurance broker, plans to move its global headquarters from Bermuda to the Irish Republic, becoming the latest in a string of multinational companies to leave the low-tax Caribbean island.

The company said Dublin provided **&ldquo;a more stable environment&rdquo; and would improve Willis's ability to “maintain a competitive worldwide effective corporate tax rate”.**

**Willis follows Accenture**, the consulting group, and about 10 others in announcing a move away from Bermuda since Barack Obama became US president and **began to take a much tougher line on tax havens, saying their widespread use by American businesses was “the biggest tax scam in the world”**.

The moral is clear: now we have to stop Irish abuse as well.