

In poor company

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The [City of London](#) has just published its latest Global Financial Centres Index. As it says:

The Global Financial Centres Index

The Global Leaders

Hong Kong and Singapore have demonstrated stable long term competitiveness over the last two years and we consider that they have now joined London and New York as genuine global leaders; consequently these

centres are discussed here. London and New York still lead the field although the gap between the second and third placed centre has been cut from 81 points in GFCI 5 to 45 points here. The four global leaders are:

Table 1 The Global Leaders	Centre	GFCI 6 Rating	GFCI 6 Rank	Change in	Change in
				Rating since GFCI 5	Rank since GFCI 5
	London	790	1	9	0
	New York	774	2	6	0
	Hong Kong	729	3	45	+1
	Singapore	719	4	32	-1

Ah, what a bunch of secrecy jurisdictions.

Is being in this company anything to celebrate?