

# Footsie closes over 5,000 for the first time in year

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[FT.com / Financials - Footsie closes over 5,000 for the first time in year.](#)

This is completely and utterly irrational.

Cash was provided to banks through capitalisation and quantitative easing.

They are speculating it. Not investing it.

The case for a Glass-Steagall Act grows by the day.

The prospect of a second wave crash grows likewise.