

# U.S., Switzerland Reach Agreement on UBS Tax Suit

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[U.S., Switzerland Reach Agreement on UBS Tax Suit \(Update1\) - Bloomberg.com.](#)

*The U.S. and Switzerland reached an agreement in principle to settle a Justice Department lawsuit against [UBS AG](#) seeking the names of 52,000 account holders, a lawyer told a federal judge in Miami.*

A settlement may be submitted in writing on Aug. 7, Justice Department attorney Stuart Gibson said today on a telephone conference call. No details of the accord were provided.

I hope it is suitably tough on the Swiss and delivers justice in the USA.