

## PWC partners charged

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[Auditors face charges in Satyam fraud - Accountancy Age.](#)

*Auditors caught up in India's Satyam scandal have been charged with the offence of luring investors to buy shares of the company by 'knowingly certifying forged and inflated balance sheets'.*

*The allegations against PricewaterhouseCoopers' Subramani Gopalakrishnan and Talluri Srinivas have been detailed in a written submission by the Central Bureau of Investigation (CBI) of India, made to the High Court in the state of Andhra Pradesh. The law enforcement body is opposing a bail application made for the accused.*

Apparently though:

*Meanwhile, any bad publicity associated with the Satyam affair does not appear to have dented PwC's reputation. It has announced that it will be increasing its staff by 50% in India.*

The reason? International Financial Reporting Standards are coming to India. Now there's a case of regulation by the chaps for the benefit of the chaps if ever there was one.