

Labour hasn't understood privatisation

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From [the FT](#):

*The UK government is to take over the East Coast rail route between London and Edinburgh from **National Express**, the struggling bus and rail operator, which on Wednesday said it expected to walk away from the loss-making franchise later this year.*

In a toughly-worded statement, Lord Adonis, transport secretary, said: "It is simply unacceptable to reap the benefits of contracts when times are good, only to walk away from them when times become more challenging."

I really think Andrew Adonis needs to smell the coffee: that's what private sector companies do. Didn't he realise? And it's also why they're quite unsuited to supply public services.

When will the penny drop?