

Destroying the case that information exchange causes ha...

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[Tax Justice Network: The non-perils of information exchange.](#)

Nick Shaxson at TJN has written a rigorous rebuttal of the claim that Automatic Information Exchange (AIE) will cause harm to people in developing countries. Amongst the arguments:

Certain think tanks have attacked TJN for proposing transparency and tax compliance, with one group of them [arguing that](#) we are putting at risk millions of people including "Jews in France, or homosexuals in Saudi Arabia" by threatening their privacy. Really? We are not aware of a single transparency campaigner, street protestor, anti-corruption campaigner, trade union official, investigative journalist, or dissident of any kind who has been protected from oppression by virtue of having a secret bank account or offshore trust. On the contrary, we can name any number of their oppressors — Augusto Pinochet, Obiang Nguema or Sani Abacha come to mind here — who use and have used secrecy jurisdictions extensively to preserve their power and wealth at the expense of their millions of victims.

Absolutely.

Read the rest. It is compelling.