

Indian debate on offshore heats up

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['How real are the figures on black money abroad?'](#)

The day secret banking is outlawed is not far off. But India needs more. Richard Murphy, a chartered accountant in the UK who fights against tax havens, says that developing countries (read India) need a better model to break the secrecy than the OECD one – under which the country seeking information needs to give the name and account numbers of the suspected looter. India needs to fight for a better regime.

India must be a leader in this global crusade.

I'm delighted to play a tiny part.

I warmly welcome Indian commitment to lead a global crusade. If it materialises the impact would be very significant.