

A Budget for a Green New Deal

Published: January 13, 2026, 12:42 pm

My friend and colleague, Colin Hines, [in the Guardian](#) on the above:

The funds [allocated to quantitative easing] could be spent into the economy by investing them in energy efficiency, renewables and a new grid system. This would cut out the "middle man" in the lending equation — and the interest that the banks charge when taking that role. The policy would result in the creation of hundreds of thousands of new green collar jobs as well as the skills and training to create and sustain them. Such a low-carbon energy system could make "every building a power station" as well as creating and training a "carbon army" to work on this vast environmental reconstruction programme.

We can hope.