

## 50% tax is due: don't doubt it

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[Tax havens for the super-rich to consider - Times Online ..](#)

The above article is one of many in the press highlighting the potential increase in tax haven business now 1% of the UK population (or less) will have a small part of their income taxed at 50%.

It's curious: none seem to note the fact that UK resident and domiciled individuals are taxable on their world wide income and setting up offshore trusts and companies to hide investment income is exceptionally hard to do for a person, legally.

Do they realise that many of those who use tax havens to get round their obligations are evading tax?

And right now there's an amnesty and crackdown recommencing on those who have done just that?

I'm really not sure that those writing this stuff know what they're talking about.