

U2 must believe in tax justice

<https://www.taxresearch.org.uk/Blog/2009/02/25/u2-must-believe-in-tax-justice-2/>

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More from "U2 must believe in Tax Justice":



Photo: I. Irigoién

And from the [Irish Times](#):

Protesters have demonstrated outside the Department of Finance against U2's decision to move their tax affairs to the Netherlands to avoid paying tax on their royalties in Ireland.

The protest was organised by the Debt and Development Coalition Ireland (DDCI) which campaigns on issues related to the developing world. The coalition contains such organisations as Concern Worldwide, Trócaire, Oxfam and various Catholic missionary orders.

U2 moved their publishing arm to the Netherlands in 2006 after the Government capped tax-free earnings for artists at €250,000. Previously, U2 had been one of the biggest beneficiaries of Ireland's tax-free status for artist royalties.

Accounts for 2007 for U2 Ltd show the band paid out more than â,-21 million in wages in 2007 in a relatively quiet year where they were not touring or releasing new material.

Bono impersonator Paul O'Toole reworked the lyrics of I Still Haven't Found What I'm Looking For to mock the band's decision. "I know avoiding tax ain't fair/it's just because I'm a millionaire, I don't need to pay like you, no, I won't pay like you/because I still haven't learned about democracy."

Mr O'Toole said: "Their music does not bother me. It is their policy of avoiding tax that bothers me. Bono talks about dead kids, but he won't pay a penny towards it."

Mr O'Toole posed with a mock-up of a donation to the world's poor in one hand and a large sack of unpaid tax in the other.

The DDCI is following it up with the launch of an "international song contest" inviting re-worded versions of U2 classics to highlight the band's stance on tax.

It is timed to coincide with the release of U2's new album No Line on the Horizon which goes on sale at midnight on Friday.

DDCI co-ordinator Nessa N?? Chasa??de said the decision to holding the protest outside the department of Finance was to highlight the fact that U2's tax avoidance measures deprives the Irish exchequer of taxation revenue that could be spent on development aid.

"Bono has championed the call for increases in aid to impoverished countries, yet in his personal life he is engaged in tax avoidance issues and it is tax avoidance that is undermining the possibility of developing countries fighting their way out of poverty," she said.

"The practice of being able to move your finances around easily and without high levels of transparency is extremely problematic for developing countries. The kind of practice that U2 is engaging in is part of that problem."

Nobody from U2 was available for comment, but the band will defend their tax measures in an extensive interview to be published in this newspaper on Friday.

I'm looking forward to the justification

And massive respect for the guys in Dublin who pulled this off from me!