

## House of Commons Early Day Motion - 1

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### [EDM 673](#) ACCOUNTANCY HOUSES AND TAX AVOIDANCE

03.02.2009

Mitchell, Austin

That this House urges the Government to investigate and regulate the activities of banks, law firms, KPMG, PricewaterhouseCoopers, Deloitte, Ernst and Young, Grant Thornton and other accountancy firms in devising, marketing, promoting, implementing but then concealing aggressive tax avoidance schemes which have no commercial substance because their sole purpose is to avoid making a contribution to society via UK taxes on income and profits by enabling wealthy and corporate clients to avoid taxes and National Insurance contributions by transfer pricing, artificial loans, inflated management charges, special purpose vehicles, joint ventures, fictitious assets, offshore schemes and secretive trusts, all designed to deprive the Treasury of billions of pounds of tax revenues which in turn forces the Government to curtail social investment and shift the tax burden on to ordinary individuals.