

JITSIC is growing

Published: January 13, 2026, 9:26 pm

If you don't know JITSIC is the Joint International Tax Shelter Information Centre. There has been one of these to date, in Washington. Now it is growing. The following [press release](#) was issued by HMRC this week:

The Commissioners of the Australian, Canadian, UK and US tax administrations have decided to open a second JITSIC centre - in London, UK - in Autumn 2007. Japan has accepted an invitation to join JITSIC, and a representative of the National Tax Agency will be present at the London centre.

The Commissioners have also made plans for the future development of JITSIC, along with a measured expansion to cover North America, Europe and Asia - broadening the focus of its activities, further sharing best practice on risk assessment and other key areas of interest, and particularly increasing the transparency of cross-border transactions in order to create a level playing field for taxpayers who are voluntarily compliant.

I welcome that. For all the reasons noted this is great news for taxpayers who are tax compliant. Cooperation pays.