

Funding the Future

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As the [Observer](#) notes this morning:

The number of people claiming non-domicile tax status has nearly doubled in three years, fuelling fears that Britain is becoming the world's first onshore tax haven.

Ed Balls, economic secretary to the Treasury, confirmed in a written answer to a parliamentary question that 112,000 individuals indicated non-domiciled tax status through their self-assessment returns in the year to April 2005. This is a 74 per cent increase on 2002.

The inequity caused by this rule is increasing fast. The time to stop it is now.